

ANNUAL MEMBERSHIP REPORTS
United Probation Officers Association
Supplemental Benefit Plans
For the Year Ended June 30, 2021

Basic Financial Statements

	<u>Welfare Fund</u>	<u>Retirement Welfare Fund</u>
Plan assets:		
Investments	\$ 1,618,366	\$ 760,451
Receivables	1,259,622	612,731
Other	520,193	318,488
Total assets	<u>3,398,181</u>	<u>1,691,670</u>
Plan liabilities:		
Benefit obligations	76,538	60,218
Payables	59,284	178,367
Total liabilities	<u>135,822</u>	<u>238,585</u>
Plan net assets	<u>\$ 3,262,359</u>	<u>\$ 1,453,085</u>
Plan income:		
Contributions:		
New York City	\$ 1,438,271	\$ 813,362
Net investment income	58,861	30,542
Other income	662	192
Total income	<u>1,497,794</u>	<u>844,096</u>
Plan expenses:		
Benefits	936,966	491,190
Administrative	284,544	196,476
Total expenses	<u>1,221,510</u>	<u>687,666</u>
Net increase	276,284	156,430
Plan net assets:		
Beginning of year	<u>2,986,075</u>	<u>1,296,655</u>
End of year	<u>\$ 3,262,359</u>	<u>\$ 1,453,085</u>

Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.